

PTAC Meeting Summary
March 17, 2010

Following is a summary of the March 17, 2010 Premium Tax Advisory Council Meeting. I will key each of the items to the agenda for the meeting which is enclosed under separate cover.

V. Subcommittee Reports

A. Risk Location

- There are now 30 risk location systems which are listed as verified by KDOI. The list is available on the KDOI website [here](#). Of the 30 systems, 16 are vendor or company software systems and 14 qualify for the less than 200 risk location exception. Six applications have been rejected and one prior approval was revoked.
- About one-third of the companies had filed their annual reconciliations electronically as of the date of the meeting.
- There have been 12 broker complaints and 7-8 policyholder complaints filed.

B. Due Diligence

No new action to report.

C. Data Collection

No new action to report.

D. Education

No new action to report.

E. Future Reforms

HB 278 seemed to be moving toward passage at the time of the meeting.

VII. Old Business

DOI is working to make more data available to local governments, and that should be ready by the end of March.

VIII. New Business

- The KY COA affirmed the lower court ruling in the Franklin County suit that was filed just before the effective date of HB 524. The lower court had held that KY Department of Insurance had sole and exclusive authority over local government premium tax.
- Some companies that have been filing electronically by file upload have not been paying the required \$5 filing fee. Companies should take care to do so to avoid orders being issued for payment.

IX. Next Meeting Date

The Committee will try to coordinate its next meeting with the B & I July meeting.

There being no further business the meeting adjourned.