
Meeting Minutes

Call to order.

A meeting of **Local Government Premium Tax Advisory Council** was held via video teleconferencing (TEAMS) on **November 13th, 2023, at 1:00 pm**. All members were present, Dana Hulbert proxy for Paula Smith.

Approval of minutes

Mark Treesch noted two small typo errors and made the motion to approve as corrected. Motion was seconded by Joe Ewald and motion passed.

Reports

Introduction of Judge Sims (new member-1st meeting) and June Lester (DOI)

- June Lester- LGPT Administrative Assistant
 - June.lester@ky.gov

Last 3-year review update:

- 2020: 43 counties 363 cities reporting—total \$ 363 million
- 2021: 43 counties 368 cities reporting – total \$ 379 million
- 2022: 43 counties 369 cities reporting—total \$ 415 million

Fleming county seeing more funds than real estate tax – Judge Simms

Commissioner mentions that DOI ~~Continues~~ to see premiums increase, helping increase this tax revenue for local governments.

Updates for 2023:

- There are now 44 counties to report.
- 2 cities revised **their ordinances** as of 11/2023
- Yearly 100-day reminder to go out in January 2024
 - 100 days before July 1st all new or revised ordinances need to be filed with DOI in order to get out Tax Bulletin out. DOI only has 15 days to get that Bulletin out, so it is important to meet deadlines.
- Lines of Business- new lines being considered for revenue streams.
 - Inland marine – motor crafts on bodies of water. LGPT would be based on where the motor craft is docked majority of the year.
 - Jurisdictions can pick and choose what lines of business, does not have to be all lines of business across the board.
- Non-filer Report for 2023:
 - 103 letters to brokers
 - < 20 letters to companies
 - DOI still requires a no-business filed report.

- \$500 fine for individual brokers/\$1000 fine for companies for non-reporting.
- Risk Verification
 - 1 new vendor since May 2023
 - 1 in the process of approval
 - 1 starting the process November 2023
 - 3-year expiration for current systems is coming up at the end of 2023. DOI will begin reapproving these systems soon.
 - See here: https://insurance.ky.gov/ppc/newstatic_info.aspx?=13&static_id=146

Mark Treesch asked KACO and KLC-if the annexation maps are being properly and promptly filed. JD Chaney said there has to be paperwork filed with Secretary of States office and COT to aid in getting cities and counties mapped and mentioned that the revenue will not be received if it is not properly filed. JD feels that the cities and counties comply.

- Vicco Update:
 - JD Chaney- Legislation in 2022 targets “ghost cities” and the procedures and processes for dissolving cities. Legislation created a one-time dissolution process through the Department of Local Government (DLG). Vicco has yet to be dissolved based on the legislation. The Administrative Hearing has not yet been held to dissolve the city and determine proper channels to liquidate assets of the city to the county.
 - Commissioner requests JD Chaney notify DOI. JD Chaney said DLG can notify everyone when things change- Matt Stevens is the attorney for DLG on the matter.
 - John Hord- “Unclaimed Funds” through the State Treasurer’s office. There are a lot of unclaimed funds attributed to Vicco posted on the website. County officials need to follow up on this issue after the dissolution of Vicco is completed. [Unclaimed Property - Allison Ball \(ky.gov\)](#)
- Cybersecurity Administrative Regulation Update
 - Regulation will be effective end of 2023
 - Questions on the requirements should be made to Abigail Gall, abigail.gall@ky.gov
 - Sign up for RegWatch: secure.kentucky.gov/regwatch/for updates on regulations.
- Commissioner thanked Mark Treesch for his years of service to IIK
 - Welcome to Bart Rowland

Unfinished business

None to report

New Business

Nothing to Report

Announcements

Next meeting date Monday May 13th, 2024, at 1 pm

Adjournment

At 1:41 pm adjourned by the Commissioner

Secretary

Date of approval