
Meeting Minutes

Call to order.

A meeting of **Local Government Premium Tax Advisory Council** was held via video teleconferencing (TEAMS) on **November 12, 2024**.

Members Present:

Mr. JD Chaney
Mr. Joseph Ewald
Mr. John Sims
Mr. David Thornton
Mrs. Paula Smith
Mr. Bart Rowland

Approval of minutes

Joe Ewald moved for approval. Motion was seconded by Paula Smith and motion passed.

Reports:

DOI Update: John Hord – Insurance Program Manager DOI

2024-2025 Beginning of the year we had 451 individual brokers who were non-filers and as to date were down to 91. There were 230 companies' non-filers and now less than 20.

We are working to get those numbers down to make sure that the Local Government Premium Tax, Annual Reconciliation data is available to the jurisdictions so they can complete their audits. Once data is sent to legal, Legal will be issuing legal orders to go out.

Local Government Premium Tax Totals for the last 3 years

2021 - 380,000,000.

2022 - 415,000,000.

2023 - 448,000,000.

We are seeing an increase of Local Government Premium Tax year after year coming in.

LGPT Resources posted 85 days prior to July 1st requirement. For LGPT or amend one, we need to have those to the DOI 100 days before July 1st which falls around the beginning of April.

As far as the 2024-2025 non-filers, we're going to be sending the list over to legal later this week.

Question: David Thornton

Do we have any indication of there being more, or less jurisdictions coming online for next year?

Response: John Hord

We have two so far that reached out that are new or amending.

Old Business Discuss: None

New Business: None

Questions¹ -None

Announcements

Next meeting date May 5. 2025, at 1 pm

Adjournment

At 1:12 pm adjourned by the Commissioner

Secretary

Date of approval

¹ Note the following questions and responses are short-hand summaries of the conversations which occurred.