

PTAC Meeting Summary
Monday, November 13, 2023

The Premium Tax Advisory Council held its latest meeting on November 13, 2023 via videoconference. I will key each of the items to the agenda for the meeting.

III. Welcome by Commissioner Clark

- Commissioner Clark called the meeting to order and introduced new member Fleming County Judge/Executive John Sims and also soon-to-be member Bart Rowland.

IV. Minutes

- The minutes from May 15, 2023 were approved after correction of two typos.

V. DOI Update – John Hord

- Report of the last 3 years:
 - 2020: 43 counties and 361 cities collecting a total of \$363 million.
 - 2021: 43 counties and 368 cities collecting a total of \$379 million.
 - 2022: 43 counties and 369 cities collecting a total of \$415 million.
- Update on ordinances: 2 cities had revisions for 2023-24, no new adopting cities.
- He noted the timeline for the 100-day timeline for cities to give notice of changes.
- He also noted that inland marine is not often taxed by many cities.
- Non-filer Report and Data:
 - Non-filers include 103 brokers and 20 companies who will be receiving letters.
- Verified Risk Locations – New Vendors:
 - One new vendor has been added, one is in the approval process, and one has indicated some interest.

VI. Old Business

- The process to dissolve the City of Vicco is still ongoing. DOI will notify insurers on how to proceed once the process is complete.
- Data Security Regulation Update: Abigail Gall noted that the [regulation](#) should be became effective July 5, 2023.

VII. New Business

- The Commissioner made note that this was the last meeting for Mark Treesh who will be retiring as Executive Director of IIK at the end of the year. His successor Bart Rowland is tabbed to succeed him.

VIII. Next Meeting Date

- The next meeting date was set for Monday, May 13, 2024 at 1:00 PM ET.

VIII. Adjournment

- There being no further business the meeting adjourned.