## PTAC Meeting Summary Tuesday, November 15, 2022

The Premium Tax Advisory Council held its latest meeting on Tuesday, November 15, 2022 via videoconference. I will key each of the items to the agenda for the meeting which is enclosed under separate cover.

## III. Welcome by Commissioner Clark

• Commissioner Clark called the meeting to order and other DOI staff on the call were introduced.

#### IV. Minutes

• The minutes from May 17, 2022 were approved as written

# V. DOI Update - John Hord

- Notice will be given to citizens of the City of Vicco about the city's pending dissolution, and a hearing is likely to be held shortly after January 1, 2023. There is not currently a target date for a final resolution, but it will likely take the form of a DOI Advisory Opinion when there is one.
- E-services FTP option: Mr. Hord briefly explained Bulletin 2022-03 which requires the electronic submission of annual reconciliations returns.
- Annual Reconciliation non-filers: For 2021, 63 legal orders were issued to brokers and 35 to companies.

#### VI. Old Business

• The Commissioner briefly discussed the Data Security Update legislation (HB 474)

#### **VII. New Business**

• The Commissioner commented that the KY insurance market is strong and has experienced healthy growth.

## **VIII. Next Meeting Date**

• The next meeting date was set for Tuesday, May 16, 2023 at 1:00 PM ET.

### VIII. Adjournment

• There being no further business the meeting adjourned.