
Meeting Minutes

Call to order

A meeting of **Local Government Premium Tax Advisory Council** was held via video conferencing (TEAMS) on **May 17th, 2022 at 1:00 pm**. All members were present, except Huston Wells due to a scheduling conflict.

Approval of minutes

Motion by Commissioner Clark @ 1:25 pm. Beth Murphy motion, 2nd motion David Thornton

Reports

Commissioner Clark discussed agent cancellations due to the ending of the COVID-10 Emergency Order (315 agents were cancelled on May 16, 2022).

Hord Update-104 civil penalties for brokers. DOI just sent out the non-filers letters, 658 total (202 companies). The second reminder will go out in 6-8 weeks. John Hord shares some insights into how the files and payments are uploaded to their e-services accounts. The Department plans to issue an advisory about this “new” process for companies to file, as the Department is looking to go to paperless filing for 2023 Reconciliations.

John Hord provided an update on Vicco, KY. The Department has spoken with the County Attorney and County Judge Executive and has not received any new news. Hord does mention SB 106 which is directed to Vicco, KY and its administrative dissolution process. The Department is not aware of how the proceedings will work within the department of local government.

411 jurisdiction (44 counties, 366 cities) July 1, 2 new cities will be added. Previous LGPT Reporting:

2019- 350 million

2020-364 million

2021-354 million (a few excluded)

KY has admitted 120 new companies since January 2020

Paula Smith asked about a Data Security administrative regulation. The Department is currently working on drafting this administrative regulation.

The Department will be publishing a bulletin concerning the 2022 Legislative Session.

Greg Kosse mentioned how inflation has negatively impacted the industry.

Unfinished business

Mark Treesh noticed a typo in the previous minutes and the Commissioner allowed for the edit to be made, and the council agreed to the amendments and approved the minutes.

New Business

No new business was mentioned or addressed.

Announcements

Next meeting date November 15th, 2022 @ 1:00 PM.

Adjournment

Adjourned @ 1:44 pm

Secretary

Date of approval