
Meeting Minutes

Call to order

A meeting of **Local Government Premium Tax Advisory Council** was held via video teleconferencing (Zoom) on **November 16th, 2021 at 1:00 pm**. All members were present, except Houston Wells due to a scheduling conflict.

Approval of minutes

Motion by Commissioner Clark @ 1:07 pm. Mark Treesh motion, 2nd motion Gregg Kosse.

-Houston Wells and JD Chaney were both absent from the meeting.

Reports

Commissioner Clark introduced new employees below at DOI.

Deputy Commissioner, Shawn Boggs (shawn.boggs@ky.gov)

Market Conduct Chief Examiner, Ron Kreiter (ron.kreiter@ky.gov)

LGPT Advisor, Stephanie DeFrancesco (stephanie.defrancesco@ky.gov)

DJ Wasson, former Deputy Commissioner to the Department is now serving as Chief of Staff within the Secretary's Office of the Public Protection Cabinet.

John Hord share a brief update of "No Filers", and shared that compliance continues to improve. From 2019, there are 11 brokers that face revocation of their license. There is 1 company who faces revocation if no filing is submitted soon. There were 672 letters that were sent out in 2020, and as of today there are only 104 brokers and 64 companies that have yet to respond to the initial letter, leaving a total of 168. Hord shared an overview of the "reminder" process within DOI to non-filers: initial letter, 2nd letter if no response, and then legal communications triggered (orders, penalties, etc.). The Department is moving to an electronic filing system and attempting to stray away from paper check processing by utilizing the E-Service accounts. Hord also shared the Department prefers brokers or broker's administrators to file in E-Services rather than using the FTP process, though this process is not obsolete.

A gentle reminder was given about the 100 day notice for counties and cities. Shellie Hampton requested the Department share any announcements with her and JD Chaney to get the word out. The City of Vicco situation was brought up. Issues about the city's dissolution and financial situation were discussed. As the Department receives more information they guarantee to share with the membership.

Commissioner shared a few of the DOI's 2022 Legislative Initiatives:

-Telematics Bill- require insurers to request consent from consumers for use and storage of biometric data received.

- "Thin File" Bill- an insurer can not use a consumer's "thin" credit file when rating risk.

Unfinished business

Virtual meetings or in-person: will continue to hold meetings virtually- no one objects

New Business

No new business was mentioned or addressed.

Announcements

Next meeting date May 17th, 2022 @ 1:00 PM.

Adjournment

Adjourned @ 1:42 pm

Secretary

Date of approval