

PTAC Meeting Summary
July 20, 2020

The Premium Tax Advisory Council held its latest meeting on Monday, July 20, 2020 after being postponed from May due to COVID-19. This meeting was held via Zoom. I was unable to attend the meeting, but John Hord of DOI was kind enough to provide me with a brief summary of the meeting. I will key each of the items to the agenda for the meeting which is enclosed under separate cover.

IV. Minutes

- The minutes from October 15, 2019 were approved.

V. DOI Update – John Hord

- Annual Reconciliation non-filers for 2019 and 2020:
 - Companies: 257 in 2020 compared with 280 in 2019 as of this date.
 - Brokers: 481 in 2020 vs. 956 in 2019 as of this date.
- DOI is preparing to re-test the verified risk location vendors for compliance with the accuracy standard.
- Filing of quarterly returns with local governments did not seem to be adversely affected by COVID-19.

VI. Old Business

- The vacant city government slot on the Council was filled by Joseph Ewald, Finance Director of the City of Fort Thomas.

VII. New Business

- Commissioner Clark discussed the impact in LGPT of guidance issued by DOI on personal auto and other items.
- There was some discussion of electronic filing alternatives for quarterly filings with local governments.

VIII. New Business

- DOI is reviewing terms of members to make sure that appointments and re-appointments are handled on a timely fashion.

IX. Next Meeting Date

- The next meeting date was set for October 19, 2020 at 1:30 PM. There being no further business the meeting adjourned.