

**PTAC Meeting Summary**  
**May 21, 2019**

The Premium Tax Advisory Council held its latest meeting on May 21, 2019. I will key each of the items to the agenda for the meeting which is enclosed under separate cover.

**III. Welcome**

John Hord was introduced as the new Director of the Premium Tax area.

**IV. Minutes**

The minutes from October 22, 2018 were approved as presented and they are attached.

**V. Subcommittee Discussion**

None – there are now no active subcommittees.

**VI. Old Business**

There was no old business discussed.

**VII. New Business**

- a. The administrative regulations on disclosure are now final.
- b. The Metro Louisville proposed premium tax increase did not pass. Some jurisdictions in Jefferson County wanted to also pass ordinances if Metro Louisville did, and they inquired of DOI about passing an ordinance contingent on what Metro Louisville did. DOI discouraged that as having questionable constitutionality.
- c. In light of the discussion above, the Council discussed revisiting the use of model ordinances and how to promote their use. It has been some time since the model ordinances were first distributed.
- d. There was also some discussion about whether a change to the notification statute might be in order. DOI would not mind having more than 15 days to receive notices of changes and then notifying insurers.

Insurers were asked to gather information on how much time is needed to implement changes in LGPT rates. This issue will be discussed at the next meeting.

- e. DOI proposed discussing centralized collection of LGPT. A lively discussion ensued, especially from local government representatives. This issue will also be addressed at the next meeting.

**VIII. Next Meeting Date**

The next meeting date will be July 24, 2019 at 1:30 PM. There being no further business the meeting adjourned.