Local Premium Tax Advisory Council

October 22, 2018 - 1:30 pm

Department of Insurance - Hearing Room

Minutes

Members Present

Commissioner Nancy Atkins
JD Chaney
Huston Wells
Jim Henderson (for Shellie Hampton)
Greg Kosse
Mark Treesh
Beth Murphy

Members Absent

Steve Dawson David Thornton

Call to Order / Roll Call / Welcome -

Commissioner Atkins called the meeting to order and the roll was called. A quorum was present.

Approval of Minutes -

The minutes for the May 22, 2018 meeting were approved as drafted. Motion made by JD, second by Mark.

Subcommittee Discussion – (nothing left existing – remove from future agenda)

Old Business -

Thank you to Mr. Treesh for what was sent for our draft of previous minutes. eServices & forms are still in the process of updating forms mainly for brokers. As far as the forms go, we have updated some language. There are other forms we are still in the process of re-creating.

New Business -

JD Chaney – It is useful to have staff familiar with risk location regulations (legislation a decade ago addressed it). Is 90% an accurate number? Should we readdress the risk verification system to be more than 90% accurate?

Josh – working through non-filers

Patrick O'Connor advised the group that amendments to 806 KAR 2:100, 806 KAR 2:092, and 806 KAR 2:121 had been filed on October 15, 2018. The comment period is open through November 30, 2018. The insurance premium surcharge under KRS 136.392 still requires a separate disclosure, but we are willing to accept and amend if comments are received.

Suggested Next Meeting –

Date

The next meeting will be May, 21, 2019, at 1:30 pm in the Hearing Room at the Department of Insurance.

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Adjourn -	
Commissioner Atkins adjourned the meeting at approximately 2:04 p.m.	
Submitted By:	Approved By:

Date