

Local Premium Tax Advisory Council

May 21, 2019 - 1:30 pm

Department of Insurance – Hearing Room

Agenda

- I. Call to Order
- II. Roll Call
- III. Welcome
 - a. Introduction of John Hord and role at the Department of Insurance.
- IV. Approval of 10/22/18 Minutes
- V. Subcommittee Discussion
- VI. Old Business
- VII. New Business
 - a. DOI- Discuss administrative regulation changes now effective (806 KAR 2:092, 806 KAR 2:100).
 - b. DOI – Discuss recent challenges with ordinances and tax rate changes (e.g., contingency clauses).
 - c. DOI – Highlight forms and issue reminder on the usage of model forms (e.g., remove model language in brackets, lines of insurance permitted to be taxed, and clear language).
 - d. DOI – Potential changes to the DOI notification process for insurers of LGPT.
 - e. DOI – Consideration of subcommittee formation to explore the feasibility of a LGPT collection clearinghouse.
- VIII. Suggested Next Meeting
- IX. Adjourn