

Local Premium Tax Advisory Council

May 22, 2018 - 1:30 pm

Department of Insurance - Hearing Room

Minutes

Members Present

Commissioner Nancy Atkins

JD Chaney

Greg Kosse

Mark Treesh

Beth Murphy

Members Absent

Steve Dawson

Shellie Hampton

David Thornton

Huston Wells

Call to Order / Roll Call / Welcome –

Commissioner Atkins called the meeting to order and the roll was called. A quorum was present.

Approval of Minutes –

The minutes for the October 17, 2017 meeting were approved as drafted.

Motion made by Greg, second by Mark.

Subcommittee Discussion –

Orphan credit issue was worked on and went down to the wire of 2018 Legislative Session. The bill passed, motion to dissolve the ad hoc Orphan Credit Subcommittee was made by JD and second by Beth. Vote was all in favor of dissolving the subcommittee.

Old Business –

Josh is working on forms and user guides (with Melissa and John) to get them up to date as well as updating to eServices and filings. Consumer Education Initiatives, Josh reported no FAQ's received.

DOI is still seeking input on an FAQ for their website on LGPT that will cover commonly asked questions from the perspective of each the policyholder, the insurer and the local government.

New Business –

Paula Smith has received many inquires as to if county co-ops are exempt from paying LGPT. Josh Rayborn stated his understanding was, if they were entities or sub-entities of the state they would be exempt from paying LGPT. Paula asked if all co-ops were set up the same and if there was a blanket exemption. It was determined further research needed to be done. Mark Treesh added there may be a 2013 Bulletin that addressed the issue. The overarching issue dealt with whether a city could charge a county tax and how a company would collect the tax. The industry did not want to remit what they could not collect.

Non-filer letters were sent out, Josh will provide updated numbers at the next meeting.

Suggested Next Meeting –

The next meeting will be October, 22, 2018, at 1:30 pm in the Hearing Room at the Department of Insurance.

Adjourn -

Commissioner Atkins adjourned the meeting.

Submitted By:

Date

Approved By:

Date